

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	AS AT END OF CURRENT QUARTER 30-JUN-2016 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL PERIOD 31-DEC-2015 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,046,371	2,109,470
Investment properties	515,218	509,139
Land held for property development	846,815	816,254
Intangible assets	305,421	315,783
Investment in associates	14,607	14,615
Investment in joint ventures	193,532	177,705
Deferred tax assets	73,162	76,690
Receivables	269,836	264,961
Investment in securities	365,139	324,587
	<u>4,630,101</u>	<u>4,609,204</u>
Current assets		
Property development costs	178,964	185,383
Inventories	52,481	53,221
Tax recoverable	34,521	24,380
Receivables	660,457	569,885
Investment in securities	607,801	721,827
Derivatives	-	720
Cash and cash equivalents	723,857	553,655
	<u>2,258,081</u>	<u>2,109,071</u>
TOTAL ASSETS	<u>6,888,182</u>	<u>6,718,275</u>
EQUITY AND LIABILITIES		
Share capital	1,711,910	1,711,910
Reserves	355,513	504,362
Equity attributable to equity holders of the Company	<u>2,067,423</u>	<u>2,216,272</u>
Non-controlling interests	<u>1,074,193</u>	<u>1,107,389</u>
TOTAL EQUITY	<u>3,141,616</u>	<u>3,323,661</u>
Non-current liabilities		
Deferred tax liabilities	276,217	271,536
Borrowings	1,013,692	742,903
Payables	-	3,080
	<u>1,289,909</u>	<u>1,017,519</u>
Current liabilities		
Borrowings	2,009,315	2,022,406
Payables	431,728	341,129
Derivatives	9,067	5,998
Current tax liabilities	6,547	7,562
	<u>2,456,657</u>	<u>2,377,095</u>
TOTAL LIABILITIES	<u>3,746,566</u>	<u>3,394,614</u>
TOTAL EQUITY AND LIABILITIES	<u>6,888,182</u>	<u>6,718,275</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.21</u>	<u>1.29</u>

Notes:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30-JUN-2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-JUN-2015 RM'000	CURRENT YEAR TO DATE 30-JUN-2016 RM'000	PRECEDING YEAR TO DATE 30-JUN-2015 RM'000
Revenue	160,619	N/A	352,571	N/A
Other income	16,399	N/A	26,526	N/A
Other expenses	(183,991)	N/A	(446,283)	N/A
Loss from operations	(6,973)	N/A	(67,186)	N/A
Finance costs	(19,206)	N/A	(37,728)	N/A
Share of results in associates	(8)	N/A	(8)	N/A
Share of results in joint venture	6,182	N/A	14,184	N/A
Loss before tax	(20,005)	N/A	(90,738)	N/A
Tax expense	(831)	N/A	(10,170)	N/A
Loss for the financial period	(20,836)	N/A	(100,908)	N/A
Loss attributable to:				
Equity holders of the Company	(17,142)	N/A	(97,510)	N/A
Non-controlling interests	(3,694)	N/A	(3,398)	N/A
	(20,836)	N/A	(100,908)	N/A
Loss per share attributable to equity holders of the Company				
Basic (sen)	(1.00)	N/A	(5.70)	N/A
Fully diluted (sen)	(1.00)	N/A	(5.70)	N/A

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30-JUN-2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-JUN-2015 RM'000	CURRENT YEAR TO DATE 30-JUN-2016 RM'000	PRECEDING YEAR TO DATE 30-JUN-2015 RM'000
Loss for the financial period	(20,836)	N/A	(100,908)	N/A
Other comprehensive (loss)/income, net of tax:				
Items that will be reclassified subsequently to profit or loss:				
Net gain/(loss) on foreign currency translation differences	31,613	N/A	(88,746)	N/A
Available-for-sale financial assets				
- Net fair value gain	8,926	N/A	6,598	N/A
- Reclassification to profit or loss	343	N/A	693	N/A
- Income tax effect	113	N/A	51	N/A
Other comprehensive income/(loss) for the period, net of tax	40,995	N/A	(81,404)	N/A
Total comprehensive income for the financial period	20,159	N/A	(182,312)	N/A
Total comprehensive income attributable to:				
Equity holders of the Company	7,670	N/A	(148,854)	N/A
Non-controlling interests	12,489	N/A	(33,458)	N/A
	20,159	N/A	(182,312)	N/A

Notes:

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cumulative period ended 30 June 2015 to be presented in this Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016**

	----- Attributable to equity holders of the Company -----							Total	Non-controlling interests	Total equity
				----- Non-distributable -----						
	Share capital	Share premium	Capital reserve	Available -for-sale reserve	Exchange translation reserve	Exchange difference recognised in equity	Retained earnings/ (Accumulated losses)			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	1,711,910	63,208	10,300	4,690	296,792	92,492	36,880	2,216,272	1,107,389	3,323,661
Total comprehensive income for the financial period										
- Loss for the financial period	-	-	-	-	-	-	(97,510)	(97,510)	(3,398)	(100,908)
- Other comprehensive income/(loss)				4,915	(37,275)	(18,984)	-	(51,344)	(30,060)	(81,404)
	-	-	-	4,915	(37,275)	(18,984)	(97,510)	(148,854)	(33,458)	(182,312)
Contributions by and distributions to owners of the Company										
Distribution equalisation in unit trust fund	-	-	-	-	-	-	5	5	-	5
Dividend to non-controlling interests	-	-	-	-	-	-	-	-	(210)	(210)
Business combination with non-controlling interests	-	-	-	-	-	-	-	-	472	472
Total transactions with owners of the Company	-	-	-	-	-	-	5	5	262	267
At 30 June 2016 (unaudited)	1,711,910	63,208	10,300	9,605	259,517	73,508	(60,625)	2,067,423	1,074,193	3,141,616

Notes:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the Company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cumulative period ended 30 June 2015 to be presented in this Condensed Consolidated Statement of Changes in Equity.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016**
(The figures have not been audited)

	6 MONTHS ENDED	
	30-JUN-2016 RM'000	30-JUN-2015 RM'000
Operating Activities		
Loss before tax	(90,738)	N/A
Adjustments for:		
Non-cash items	86,008	N/A
Non-operating items	71,367	N/A
Operating profit before changes in working capital	66,637	-
Net decrease in assets	60,715	N/A
Net decrease in liabilities	(115,223)	N/A
Cash generated from operations	12,129	-
Interest received	712	N/A
Taxes paid	(12,520)	N/A
Net cash generated from operating activities	321	-
Investing Activities		
Interest received	17,408	N/A
Dividend received	2,121	N/A
Development cost on land held for development	(45,659)	N/A
Purchase of property, plant and equipment	(34,751)	N/A
Proceeds from disposal of property, plant and equipment	83	N/A
Purchase of investment properties	(6,668)	N/A
Purchase of investment securities	(419,153)	N/A
Proceeds from settlement of derivatives	2,612	N/A
Proceeds from disposal/redemption of investment securities	366,312	N/A
Other payments	(9)	N/A
Net cash used in investing activities	(117,704)	-
Financing Activities		
Interest paid	(37,728)	N/A
Net drawdown of borrowings	332,132	N/A
Increase in pledged deposits for financing facilities	(145,563)	N/A
Net cash generated from financing activities	148,841	-
Net increase in cash and cash equivalents during the period	31,458	-
Cash and cash equivalents at beginning of year		
As previously reported	323,430	N/A
Effects of exchange rate changes	(6,266)	N/A
As restated	317,164	-
Cash and cash equivalents at end of current period	348,622	-
Cash and cash equivalents comprise of:		
Cash and short term deposits	723,857	N/A
Less:		
Monies in trust	(26,520)	N/A
Cash pledged for banking facilities	(348,715)	N/A
	348,622	-

Note: The financial year end of the Company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the 6-months period ended 30 June 2015 to be presented in this Condensed Consolidated Cash Flow Statements.

Quarterly Report for the Financial Quarter Ended 30 June 2016

NOTES TO THE QUARTERLY REPORT

A1 Basis of Preparation

The quarterly financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial statements should be read in conjunction with the Group's audited financial statements for the financial period ended 31 December 2015.

As announced to Bursa Malaysia on 24 February 2016, the Company changed its financial year end from 31 January to 31 December. Accordingly, the comparative amounts are not comparable for the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and the related notes.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2015, except for the adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs and IC interpretations.

	Effective for financial periods beginning on or after
FRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to FRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
Amendments to FRS 7 <i>Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
Amendments to FRS 10 <i>Consolidated Financial Statements</i> , FRS 12 <i>Disclosures of Interests in Other Entities</i> and FRS 128 <i>Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to FRS 11 <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to FRS 101 <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016
Amendments to FRS 116 <i>Property, Plant and Equipment and FRS 138 Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to FRS 119 <i>Employee Benefits (Annual Improvements 2012 – 2014 Cycle)</i>	1 January 2016
Amendments to FRS 127 <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to FRS 134 <i>Interim Financial Reporting (Annual Improvements 2012 – 2014 Cycle)</i>	1 January 2016

A2 Changes in Accounting Policies (continued)

The adoption of the amendments/improvements to existing standards did not have any significant impact on the financial statements of the Group in the period of initial application, except as discussed below:-

Malaysian Financial Reporting Standards Framework (“MFRS Framework”)

The Group falls within the scope of IC Interpretation 15, Agreements for the Construction of Real Estate. Therefore, the Group is currently exempted from adopting the Malaysian Financial Reporting Standards (“MFRSs”) and is referred to as a “Transitioning Entity”.

The Group’s financial statements for annual period beginning on 1 January 2018 will be prepared in accordance with the MFRSs issued by the MASB and International Financial Reporting Standards (“IFRSs”).

A3 Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group’s operations are not affected by any seasonal or cyclical factors other than the volatility in the trading volume and share prices on the Bursa Malaysia, the seasonal factors that affect the occupancy and room rates of the Group’s hotel operations and the general Malaysian economy.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current financial period results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

No dividend was paid during the current financial quarter.

A9 Segmental Information

Segmental revenue and results for the current financial period to date:

	Broking and financial services	Investment holding and Others	Credit and lending	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
External revenue	57,647	15,441	8,814	23,900	25,331	221,438	-	352,571
Inter-segment revenue	127,637	14,435	13,335	12,283	32	-	(167,722)	-
Total revenue	185,284	29,876	22,149	36,183	25,363	221,438	(167,722)	352,571
Other income	5,389	3,214	14,629	2,067	226	1,001	-	26,526
Results								
Net segment results	13,205	(100,541)	(17,745)	9,898	361	30,709	-	(64,113)
Foreign exchange (losses)/gains	492	(2,987)	(4,268)	(77)	-	8,587	-	1,747
Other unallocated amounts								(4,820)
Loss from operations								(67,186)
Finance costs	(478)	(19,883)	(4,233)	(6,413)	(5,403)	(1,318)	-	(37,728)
Share of results in associates	-	-	-	(8)	-	-	-	(8)
Share of results in joint venture	-	-	-	-	14,184	-	-	14,184
Loss before tax								(90,738)
Tax expense								(10,170)
Loss for the financial period								(100,908)
Loss attributable to:								
Equity holders of the Company								(97,510)
Non-controlling interests								(3,398)
								(100,908)

A10 Subsequent Events

There were no material events subsequent to the end of the current year's financial period except as disclosed below:-

Incorporation of foreign subsidiary - TA F&B GP Ltd.

On 12 July 2016, TA F&B GP Ltd. was incorporated under the Business Corporations Act (British Columbia) with the Province of British Columbia Registrar of Companies under the incorporation number of BC1082530.

The principal activity of TA F&B GP Ltd. is as the general partner in the TA F&B Limited Partnership which shall be formed to operate a club.

The shareholder of TA F&B GP Ltd. is TA Management Limited, a subsidiary of the Company. The current issued and paid-up capital of TA F&B GP Ltd. is C\$1.00 divided into one (1) common share of C\$1.00 each issued to TA Management Limited.

A10 Subsequent Events (continued)

Formation of Limited Partnership – TA F&B Limited Partnership

TA F&B GP Ltd. and TA Management Limited had on 27 July 2016 formed a Limited Partnership under the name of TA F&B Limited Partnership (the “Partnership”) pursuant to the laws of the Province of British Columbia and pursuant to Section 51 of the Partnership Act of British Columbia, R.S.B.C. 1996, c. 348 as amended from time to time and any re-enactment thereof (“Act”).

The following units in the Partnership have also been issued with the formation of the Partnership:-

- (a) 100 Class “A” Units to TA Management Limited at C\$1.00 per unit; and
- (b) 1 Class “B” Unit to TA F&B GP Ltd. at C\$1.00 per unit.

A11 Changes in the Composition of the Group

Dissolution of Aava Whistler Hotel Limited

On 26 January 2016, Aava Whistler Hotel Limited, a wholly-owned subsidiary of TA Global Berhad (“TAG”), has been dissolved pursuant to the provision to the Business Corporations Act in Canada.

The dissolutions of the above subsidiary do not have any material financial and operational effect to the Group.

Dissolution of TA International Sdn. Bhd.

On 1 March 2016, TA International Sdn. Bhd., a wholly-owned subsidiary of the Company, has been dissolved by way of member’s voluntary winding up pursuant to the Companies Act, 1965 in Malaysia.

The dissolutions of the above subsidiary do not have any material financial and operational effect to the Group.

Dissolution of TA Global Trust Pte Ltd.

On 11 April 2016, the Group announced that TA Global Trust Pte Ltd., a wholly-owned foreign subsidiary of TA Global Berhad had been dissolved pursuant to Section 344 of the Companies Act, Cap.50 in Singapore.

The dissolution does not have any material financial and operational effect to the Group.

A12 Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial period.

A13 Commitments

The amount of capital commitments not provided for as at 30 June 2016 were as follow:

	<u>RM'000</u>
Approved and contracted for:-	
- Renovation	11,588
- Development expenditure	86,295
- Hotel acquisition	311,680
	<u>409,563</u>

B1 Performance Analysis of the Group's Operating Segments

	CURRENT QUARTER 30 JUNE 2016 RM'000	CURRENT YEAR TO DATE 30 JUNE 2016 RM'000
Revenue	160,619	352,571
Other income		
- Interest income from overdue financial receivables	1	13
- Interest income from financial institutions	2,707	5,131
- Interest income from investment securities	7,012	12,758
- Other interest income	122	219
- Realised fair value gain on derivatives	3,262	2,612
- Rental income	545	1,086
- Dividend income	1,317	1,363
- Others	1,432	3,343
	16,398	26,525
Other expenses		
- Amortisation and depreciation	(19,130)	(36,392)
- Cost of properties and building materials sold	(5,281)	(20,141)
- Remisiers', agents' and futures brokers' commissions	(7,988)	(17,019)
- Hotel operational and personnel cost	(81,466)	(163,906)
- Personnel cost and others	(27,062)	(70,382)
- Property, plant and equipment written off	(493)	(493)
- Fair value loss on investment securities	(30,894)	(70,579)
- Unrealised fair value loss on derivatives	(336)	(3,488)
- Loss on disposal/redemption of investment securities	(12,471)	(64,184)
- Reversal of impairment loss on receivables	770	1,217
- Impairment loss on investment securities	(1,091)	(2,662)
- Foreign exchange gain	1,452	1,747
	(183,990)	(446,282)
Finance costs	(19,206)	(37,728)
Share of results in associates	(8)	(8)
Share of results in joint ventures	6,182	14,184
Loss before tax	(20,005)	(90,738)

B1 Performance Analysis of the Group's Operating Segments (cont'd)

Due to the change of financial year end from 31 January to 31 December, the Group's results for the preceding year corresponding 6-month period ended 30 June 2015 were not available for comparison.

The Group reported revenue of RM160.6 million and loss before tax of RM20.0 million for the current quarter ended 30 June 2016.

For the current period-to-date, the Group reported revenue of RM352.6 million and loss before tax of RM90.7 million.

For the current quarter, the Group enjoyed profitability from all of its business divisions, except for investment holding division. This was mainly due to fair value loss on investment securities.

For the current period-to-date, besides fair value loss on investment securities, the Group's results was also affected by losses on disposal/redemption of investment securities, which explained the net segment losses of both the investment holding division and credit and lending division.

B2 Material Changes in Profit before Tax for the Current Quarter Compared with the Preceding Quarter

The Group reported loss before tax of RM20.0 million in the current year's second quarter as compared to loss before tax of RM70.7 million in the preceding quarter.

Despite a drop in hotel profits, the Group's results improved primarily due to lower fair value loss on investment securities and lower loss on redemption of investment securities.

B3 Prospects for the current financial year

The Malaysia economy is expecting a growth path of 4.0%-4.5% despite the challenging economic environment globally and domestically. However, the downside risk to growth will remain, given the continued uncertainty in the external environment and the weakening of the domestic economy.

The prospect for each business division is summarized below: -

Broking and financial services

The financial year 2016 is expected to be a challenging year as investors sentiment is dampened by multitude of factors and Malaysia's economic resilience is tested from various angles. The weak outlook for Ringgit, mainly caused by the start of monetary tightening cycle in the US and unexciting times for commodities, especially crude oil, is expected to sustain selling by foreigners and prevent their swift return. Being our largest trading partner, China's deteriorating economic fundamentals and its guidance for weaker yuan adds to the woes.

We take cognizance of this difficult period and will consistently engage, monitor and evaluate our business strategies to maximize return to shareholders. While optimising our existing resources to generate higher brokerage income from all our prevailing branches, we will continue to scout for business opportunities to increase our fee based activities. This includes provision of corporate finance and advisory services, and short-term loans to business enterprises and individuals.

In addition, our investment management unit will complement and expand its product range for investors by launching new funds, consisting of equity and closed ended target return funds. We also intend to improve our presence in the retail derivatives market.

B3 Prospects for the current financial year (cont'd)

Credit and lending

The financial year 2016 is expected to be challenging for the credit and lending division. However, the division will strive to increase financing activities by providing term loans to business enterprises for their working capital and to individuals for their investments.

Property investment

For the financial year 2016, the Group is projected to experience a steady recurring income contribution from overseas and local property investments.

Property development

Due to challenging economic outlook in financial year 2016, stringent mortgage approvals from the financial institutions and cooling measures introduced by the Government, we anticipate our property sales in Malaysia to soften and lower property sales are expected.

Hotel operations

For the financial year 2016, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will generate stronger recurring income stream for the Group. Improved results are expected from our hotels in Thailand and China whereby the refurbishment and upgrading works have been completed and whilst our hotels in Singapore and Australia, the refurbishment and upgrading works are scheduled to be completed during the current year.

During the fourth quarter of 2016, the Trump International Hotel & Tower Vancouver is expected to commence business and will thus bring in a new stream of recurring revenue for the future.

The Group will continue to explore and evaluate opportunities to acquire new hotels or properties to expand our existing portfolio and to enhance revenue contribution from our hospitality business.

Barring any unforeseen circumstances, the Group's financial performance is expected to be satisfactory for the financial year ending 31 December 2016.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	Current Quarter RM'000	Period to-date RM'000
Estimated tax charge for the period:		
- Malaysian income tax	2,331	4,160
- Foreign tax	253	2,266
Deferred tax	(2,449)	2,185
(Over)/under provision in prior year		
- Malaysian income tax	504	504
- Foreign tax	196	196
Withholding tax	(4)	859
	<u>831</u>	<u>10,170</u>

b) A reconciliation between the statutory and effective tax:

	Current Quarter RM'000	Period to-date RM'000
Loss before tax	<u>(20,005)</u>	<u>(90,738)</u>
Taxation at the statutory income tax rate of 24%	(4,801)	(21,777)
Adjustments due to the utilisation of unabsorbed tax losses and capital allowances, income expenses not subject to tax and others	5,632	31,947
Tax expense for the financial period	<u>831</u>	<u>10,170</u>

B6 Corporate Proposals

Status of Corporate Proposals

There are no outstanding corporate proposals as at the end of the current financial period.

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 30 June 2016 was as follows:-

	SECURED	UNSECURED	TOTAL
	RM'000	RM'000	RM'000
<u>Long term borrowings</u>			
Term loans	928,692	-	928,692
Revolving credits	85,000	-	85,000
	<u>1,013,692</u>	<u>-</u>	<u>1,013,692</u>
<u>Short term borrowings</u>			
Revolving credits	490,370	247,000	737,370
Other short-term loans	1,271,945	-	1,271,945
	<u>1,762,315</u>	<u>247,000</u>	<u>2,009,315</u>
Total borrowings	<u>2,776,007</u>	<u>247,000</u>	<u>3,023,007</u>

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term	Short term	Total
	borrowings	borrowings	Total
	RM'000	RM'000	RM'000
Ringgit Malaysia ("RM")	169,000	522,000	691,000
Canadian Dollar ("CAD")	301,757	156,229	457,986
Singapore Dollar ("SGD")	471,870	89,333	561,203
Australian Dollar ("AUD")	71,065	355,197	426,262
United States Dollar ("USD")	-	749,829	749,829
Hong Kong Dollar ("HKD")	-	21,356	21,356
Euro ("EUR")	-	86,028	86,028
Great Britain Pound ("GBP")	-	29,343	29,343
Total borrowings	<u>1,013,692</u>	<u>2,009,315</u>	<u>3,023,007</u>

B8 Material Litigation

As at 22 August 2016, there were no changes in material litigation since the last financial period ended 31 December 2015.

B9 Dividend

Apart from the first and final single-tier dividend of 0.4% (0.40 sen per ordinary share) in respect of the financial period ended 31 December 2015 approved by shareholders during the Annual General Meeting on 30 May 2016, there was no further dividend declared as at the date of this announcement.

B10 Disclosure of derivatives

The Group has entered into geared equity accumulators which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts were stated at fair values, using valuation technique with market observable inputs. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value asset/(liability) RM'000
Geared Equity Accumulators - Less than 1 year	144,030	(8,944)
Foreign Currency Forwards - Less than 1 year	9,350	(123)

B11 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current year's financial period, other than as disclosed in Note B1 on derivatives.

B12 Disclosure of realised and unrealised profits/(losses)

The breakdown of retained earnings/(accumulated losses) of the Group as at the reporting date, into realised and unrealised profits pursued to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements were as follows:

	As at 30 June 2016 RM'000	As at 31 December 2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
-Realised	955,924	1,044,536
-Unrealised	(230,737)	(224,435)
	<u>725,187</u>	<u>820,101</u>
Total share of retained earnings of associates:		
-Realised	3,008	3,016
Total share of retained earnings of joint venture:		
- Realised	69,670	55,486
	<u>797,865</u>	<u>878,603</u>
Less: Consolidation adjustments	<u>(858,490)</u>	<u>(841,723)</u>
Total (accumulated losses)/retained earnings	<u>(60,625)</u>	<u>36,880</u>

B13 Earnings/(loss) per share attributable to owners of the Company

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-JUNE-2016	30-JUNE-2015	30-JUNE-2016	30-JUNE-2015
Basic earnings/(loss) per share				
Profit/(loss) for the period - attributable to owners of the Company (RM'000)	(17,142)	N/A	(97,510)	N/A
Weighted average number of ordinary shares in issue ('000)	1,711,910	N/A	1,711,910	N/A
Basic earnings/(loss) per share (sen)	(1.00)	N/A	(5.70)	N/A

Basic earnings/(loss) per share was calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings/(loss) per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD
Chuah Wen Pin

Kuala Lumpur
29 August 2016